

This contract form has been approved by the South Carolina Department of Consumer Affairs as prescribed by law. No other contract form may be used in writing non-guaranteed price preneed funeral contracts. The preneed funeral statutes are regulated by South Carolina Department of Consumer Affairs, 2221 Devine St., Suite 200, P.O. Box 5757, Columbia, S.C. 29250-5757 (803)734-4291.

NON-GUARANTEED PRICE PRENEED CONTRACT

The Provider and the undersigned purchaser agree as follows:

Provider: _____ Preneed License No.: _____
Address: _____ Funeral Home License No.: _____
Purchaser: _____ SSN: _____
Address: _____

FUNERAL SERVICES AND MERCHANDISE

Provider, its successors and assigns, agrees to conduct a funeral and burial (or cremation) and furnish the services, merchandise and facilities described for:

Beneficiary: _____ SSN: _____

Full Address: _____

The services and merchandise will be as follows:

FINANCIAL AGREEMENT

The purchase price of the services and merchandise is \$ _____ as of the date of this contract (plus a \$20.00 filing fee, payable to the South Carolina Department of Consumer Affairs). Purchaser will pay the purchase price to Provider:

___ By paying the total price in cash, receipt of which is acknowledged;
___ Other (Explain below);
___ By paying \$ _____ (Receipt of which is acknowledged) this date of this contract, and further installments as follows:

___ By writing his or her initials, Purchaser acknowledges that this contract will be funded by a trust deposit in a federally insured financial institution with account number _____.

___ By writing his or her initials, Purchaser acknowledges that his or her contract will be funded by insurance policy number _____ in face amount of \$ _____ with _____ Insurance Company.

NATURE OF AGREEMENT

___ By writing his or her initials, Purchaser chooses to make this contract **revocable**. That is, Purchaser has the right to revoke it.
___ By writing his or her initials, Purchaser chooses to make this contract **irrevocable**. That is, Purchaser does not have the right to revoke it.

The parties have caused this contract (which includes the provisions of all three (3) pages) to be executed this _____ day of _____ 20 ____

IF THE PURCHASER HAS CHOSEN TO MAKE THIS CONTRACT IRREVOCABLE, HE OR SHE HAS 30 DAYS TO CONSIDER THIS DECISION AND REVERSE IT THEREBY MAKING THE CONTRACT REVOCABLE.

IF THIS CONTRACT IS FUNDED BY INSURANCE

The Provider may declare this contract void and terminated if the life insurance to provide funding of the purchase price is not in force; has not been voided, lapsed, borrowed against, or surrendered; any payments are paid out before death; scheduled payments are not made; death benefits are paid under the suicide provision of the policy; a significant change is made to any of the items on the statement of funeral goods and services; or the Provider is no longer designated to receive the death benefit of the insurance. The Provider must be designated to receive the death benefit of the insurance.

USE OF PURCHASE PRICE

Provider will provide the services and merchandise described above at Provider's rates at the time they are provided. The trust fund and its income, or the death benefit of the insurance policy, will be credited against the cost of services and merchandise. Any excess funds will be paid to the estate of the beneficiary or in accordance with the terms of the insurance policy. Any shortfall in funds will be paid by the estate or next of kin of the beneficiary.

IF THIS CONTRACT IS TRUST FUNDED

Provider (Funeral Home) will deposit all funds required for services and merchandise in a Federally insured account in a financial institution licensed to do business in S.C. chosen by Provider. Purchaser names Provider Trustee of trust fund.

TERMS OF TRUST

Except for withdrawals to pay administrative fees or applicable taxes on the trust fund, payments to the Provider for trust administration, and Purchaser's right, if any, to revoke, the deposits in trust and all income on the trust fund will remain in trust until the death of Beneficiary and until Provider furnishes the services and merchandise. The Financial Institution will pay the trust fund to Provider when Provider gives it a certified statement that this contract has been fully performed and a certified copy of the death certificate. (See also Use of Other Facility) Ten percent of the annual earnings may be paid to the Provider for trust administration.

REVOCACTION

If this contract is revocable, in order for the Purchaser to revoke it he must deliver to the Provider/Trustee a written demand for refund before Provider furnishes any services or merchandise hereunder. Within Thirty (30) days of receipt of such a demand from the purchaser the trustee or Provider will notify the financial institution of the demand and authorize the financial institution to refund the trust fund and all its income (less any amount due to pay taxes, or trust administration).

Except for withdrawals to pay applicable taxes and trust administration fees, any withdrawal from the trust fund before the furnishing of the services and merchandise, will terminate this contract, and Provider and financial institution will be relieved from further liability. Revocation of this contract does not cancel the life insurance, which may only be terminated in accordance with the terms and conditions of the life insurance policy.

USE OF OTHER FACILITY

If a facility other than Provider provides the services and merchandise for Beneficiary, the other Provider's charges will be paid upon submission to the Provider/Trustee of a certified copy of the death certificate and a certified copy of the charges. The charges will be paid from the trust fund, including its income, or the insurance proceeds.

BENEFICIARY'S DEATH BEFORE PAYMENT COMPLETE

If Beneficiary dies before the purchase price has been paid in full, at the option of the Beneficiary's representative, the trust fund and its income will be credited against services and merchandise purchased.

PURCHASER'S DEATH BEFORE BENEFICIARY'S DEATH

If Purchaser and Beneficiary is not the same person, Purchaser's death before Beneficiary's death will terminate any interest of Purchaser in the trust fund and will give no right to Purchaser's representatives or heirs to withdraw it.

REMAINING FUNDS

If after Beneficiary's death any balance remains in the trust fund after Provider provides the services and merchandise, or after the termination of this contract under Revocation, or because of a failure of Provider to provide the services and merchandise, or after the other facility's charges are paid under Use of Other Facility, or because no credit against services and merchandise is made under Beneficiary's Death before Payment Complete, the balance, including income, will be paid to Beneficiary's estate.

TAXES

All taxes on the trust fund will be paid in accordance with the Internal Revenue Code and applicable rules and regulations.

RIGHTS RESERVED

If a labor dispute, strike, government action, fire, war, epidemic, other disaster, changes in products or other causes beyond its control prevent or delay Provider from providing the services, facilities or merchandise, Provider may make reasonable substitutions of comparable services, facilities or merchandise, and it will not be liable for inconvenience delay, emotional upset, pain and suffering loss or damage experienced by Purchaser or Beneficiary, their estate, families, legatees, heirs or legal representatives. If merchandise selected is not available the Provider will make available to the Purchaser or his representative merchandise of equal or greater value. The Purchaser or his representative is entitled to approve any substitutions.

MISCELLANEOUS PROVISIONS

This form contains the entire contract between Purchaser and Provider and supersedes and integrates all communications and other contracts relating to this subject.

This contract will be construed according to Chapter 7 of Title 32, Code of Laws of South Carolina and other applicable provisions of South Carolina Law.

EXCLUSION OF WARRANTIES

There are no warranties of merchantability or fitness for a particular purpose extended by Provider. The only warranties, expressed or implied, which are granted in connection with the services and merchandise sold under this contract, are the expressed written warranties, if any, extended by the manufacturers of the merchandise sold, and no warranties are expressed or implied by Provider.

TRANSFER OF CONTRACT

This contract may be transferred to another Provider at the written request of the Purchaser or Beneficiary, if the Purchaser dies before the Beneficiary the selling provider must be paid a fee equal to 10% of the contract face amount. The selling Provider also must be paid 10% of the earnings in that portion of the final year before transfer. Within 30 days of receipt of a written request for transfer the selling Provider will transfer to the new Provider all of the funds in trust with all earnings less the fees indicated above in this paragraph. If this contract is funded by insurance, the selling Provider is not entitled to be paid a transfer fee.

PURCHASER

The Purchaser is the person whose funds are placed into trust or who purchases an insurance policy to fund this contract. The Purchaser's tax identification number (Social Security Number) must appear on the contract.

DISCLOSURE

By completing this form, you acknowledge that you were given a current General price list and shown current Casket and Outer Burial Container lists prior to discussing those prices, services or merchandise.

_____	_____
Purchaser Signature	Date
_____	_____
Seller Signature	F.D. License No.
_____	_____
Print Name	Insurance License/Agent No.

Address of Seller	